

## Course Syllabus

Class/Department : Public Finance

Course Title: Newly Industrialized Countries and Regional Political Economic Development

Grade(應修系級) : 1<sup>st</sup> or 2<sup>nd</sup> year of graduate programs

Type:  Required  Selective       Whole  Half

Credits: 3

Course Number:

Prerequisite Course: N/A

### Course Description:

This course will analyze the different development types of the Newly Industrial economies (NIEs) and how the trends of globalization and regionalization impact the development of these countries. We will cover the perspectives of trade, foreign direct investment (FDI), industrial patterns and income distribution.

### Course Objective:

Through studying theoretical and empirical literature as well as class discussion, the students are able to better understand the implications of the NIEs' development in different aspects. They will also learn the policy tools and development strategies that government may apply and the possible effects.

### Course Outline: (including teaching schedule):

1. Different development patterns of the NIEs (2 weeks)
2. Industrial development of the NIEs (4 weeks)
3. Trade development of the NIEs (4 weeks)
4. The impacts of globalization and regionalization on the NIEs (4 weeks)
5. The characteristics of the East Asian NIEs development (4 weeks)

學生核心能力權重：八項加總為 100，不需每項均得填寫，惟至少需填一項

Item	Creative thinking and Problem-solving 創意思考與問題解決	Comprehensive integration 綜合統整	Communication and Coordination 溝通協調	Team cooperation 團隊合作
Weight	20	30		
Item	Integrity and Upright 誠信正直	Respect and Reflection 尊重自省	Diverse care 多元關懷	Cross-border cooperation 跨界合作
Weight			30	20

#### Career Development:

Students can better understand the opportunities and restrictions of the NIEs' economic development pattern in a globalized environment. They will gain better capacity in participating in government policy planning as well as setting up the blueprints of private enterprises.

#### Evaluation Methods:

Class discussion (50%)

Final report (50%)

#### Required texts:

#### Reference texts:

- Akamatsu, K., (1961), A theory of unbalanced growth in the developing countries, *Weltwirtschaftliches Archiv*, 86, 196-217.
- Athukorala, P.-C., 2008. Multinational production networks and the new geo-economic division of labor in Pacific Rim countries. In Palacios, J.J. (Ed.), *Multinational enterprises and the Emerging Network Economy in Asia and the Pacific* (pp. 139-162). London and New York: Routledge Press.
- Balassa, B., (1977), Revealed comparative advantage revisit: an analysis of export shares of the industrial countries 1953-1971. *Manchester School of Economic and Social Studies*, 45:237-344.
- Balassa, B., (1979), The changing pattern of comparative advantage in manufactured goods. *Review of Economics and Statistics*, 61 (2): 259-266
- Bevin, A.A., & Estrin, S., 2004. The determinants of foreign direct investment into European transition economies. *Journal of Comparative Economics*, 32: 775-787.
- Bernard, M. and Ravenhill, J. (1995), Beyond product cycles and flying geese regionalization, hierarchy, and the Industrialization of East Asia. *World Politics*, 47, 171-209.
- Brezis, E. S., Krugman, P. R. and Tsiddon, D., (1993), "Leapfrogging in International Competition: A Theory of Cycles in National Technological Leadership", *The American Economic Review*, 83(5), 1211-1219
- Chen, H.-Y., and Huang, D.-S. (2009), "Shifting Comparative Advantage in East Asia: Re-examining the Flying Geese Paradigm", *Taiwan Economic Review*, 37 (2), 185-211.
- Chow, P. (1990), "The Revealed Comparative Advantage of the East Asian NICs," *The International Trade Journal*, 5, 235-262.
- Cumings, B. (1984), The origin and development of the Northeast Asian political economy: industrial sectors, product cycles, and political consequences. *International Organization*, 38, 149-153.
- Dee, P. & Gali, J., 2005. The trade and investment effects of preferential trading arrangements. In Ito, T. & Rose, A. (Eds.) *International Trade in East Asia*, (pp. 133-175). Chicago and London: University of Chicago Press.
- Dowling, M. and C. T. Cheang (2000), "Shifting Comparative Advantage in Asia: New Tests of the "Flying Geese" Model," *Journal of Asian Economics*, 11(4), 443-463.
- Ezaki, M. (1995). Growth and structural changes in Asian countries", *Asian Economic Journal*, 9(2), 113-135.
- Fukasaku, K. (1992). *Economic Regionalization and Intra-industry Trade: Pacific-Asian Perspectives*, Research Program on Globalization and Regionalization OECD.

- Kojima, K., (1977), *Japan and A New World Economic Order*, London Croon Helm.
- Kojima, K., (1978), "Japanese Direct Foreign Investment: A Japanese Model of Multinational Business Operations", *Lodon, Croom Helm*
- Kojima, K., 1995, Dynamics of Japanese Investment in East Asia. *Hitotsubashi Journal of Economics*, 36, 93-124.
- Kojima, K., (2000), The "flying geese" model of Asian economic development: origin, theoretical extensions, and regional policy implications, *Journal of Asian Economics*, 11, 375-401.
- Okita, S., (1978), "The outlook Pacific Cooperation and the role of Japan", *The Indonesian Quarterly*, 15(3), 494-505
- Okita, S., 1985, Special presentation: Prospect of Pacific Economies. Korea Economic Institute. Pacific cooperation: issues and opportunities (pp.18-29). Report of the Fourth Pacific Economic Cooperation Conference, Seoul, Korea, April 29-May 1.
- Rana, P. B. (1990), "Shifting Comparative Advantage among Asian and Pacific Countries," *The International Trade Journal*, 4, 243–257.
- Tran, V. T. (1988), "Foreign Capital and Technology in the Process of Catching up by the Developing countries: The Experience of the Synthetic Fiber Industry in the Republic of Korea," *The Developing Economies*, 26(4), 386-402.
- Vernon, R. (1966), "International Investment and International Trade in the Product Cycle," *The Quarterly Journal of Economics*, 80, 190–207.